

Report of the Board and  
Financial Statements for the Year Ended 25 July 2024  
for  
Ythan District Salmon Fishery Board

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Ythan District Salmon Fishery Board

Contents of the Financial Statements  
for the Year Ended 25 July 2024

	Page
Report of the Board	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 6
Detailed Statement of Financial Activities	7

Ythan District Salmon Fishery Board

Report of the Board  
for the Year Ended 25 July 2024

The Board present their report with the financial statements for the year ended 25 July 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Principal address**

The Estate Office  
Mains of Haddo  
Tarves  
Aberdeenshire  
AB41 7LD

**Board**

C I Wolrige-Gordon	Chairman - Upper Proprietor
A Paterson	As mandate for ADAA - Upper Proprietor
J D Pirie	As mandate for Ardlogie Upper Proprietor
R Coutts	As Mandate for Newburgh Angling Club
Mrs V Leeming	As mandate for M Bruce & Partners – Lower Proprietor
P Adderton	As mandate for ADAA (Machar Pool) – Lower Proprietor

**Clerk to the Board**

M.H.T Andrew

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The board is controlled by the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003 and the subsequent amendments made in the Aquaculture and Fisheries (Scotland) Act 2007.

**Risk management**

The members have a duty to identify and review the risks to which the board is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the Board on ..... and signed on its behalf by:

.....  
C I Wolrige-Gordon - Chairman

Ythan District Salmon Fishery Board

Statement of Financial Activities  
for the Year Ended 25 July 2024

	Notes	25.7.24 Unrestricted fund £	25.7.23 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income & grants		47,193	43,276
Investment income	2	<u>120</u>	<u>65</u>
<b>Total incoming resources</b>		47,313	43,341
 <b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	3	38,753	36,864
<b>Governance costs</b>		660	648
<b>Other resources expended</b>		<u>3,921</u>	<u>5,438</u>
<b>Total resources expended</b>		<u>43,334</u>	<u>42,950</u>
 <b>NET INCOMING RESOURCES</b>		 3,979	 391
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		 <u>19,271</u>	 <u>18,880</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>23,250</u></u>	 <u><u>19,271</u></u>

The notes form part of these financial statements

Ythan District Salmon Fishery Board

Balance Sheet  
At 25 July 2024

	Notes	25.7.24 Unrestricted fund £	25.7.23 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	29,889	8,505
Cash at bank		<u>32,133</u>	<u>30,685</u>
		62,022	39,190
<b>CREDITORS</b>			
Amounts falling due within one year	6	(38,772)	(19,919)
		<u>23,250</u>	<u>19,271</u>
<b>NET CURRENT ASSETS</b>			
		<u>23,250</u>	19,271
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>23,250</u>	<u>19,271</u>
<b>NET ASSETS</b>		<u>23,250</u>	<u>19,271</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>23,250</u>	<u>19,271</u>
<b>TOTAL FUNDS</b>		<u>23,250</u>	<u>19,271</u>

The financial statements were approved by the Board on ..... and were signed on its behalf by:

.....  
C I Wolrige-Gordon - Chairman

The notes form part of these financial statements

Ythan District Salmon Fishery Board

Notes to the Financial Statements  
for the Year Ended 25 July 2024

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**2. INVESTMENT INCOME**

	25.7.24	25.7.23
	£	£
Deposit account interest	<u>120</u>	<u>65</u>

**3. COSTS OF GENERATING VOLUNTARY INCOME**

	25.7.24	25.7.23
	£	£
Support costs	<u>38,753</u>	<u>36,864</u>

**4. BOARD' REMUNERATION AND BENEFITS**

There were no Board' remuneration or other benefits for the year ended 25 July 2024 nor for the year ended 25 July 2023.

**Board' expenses**

There were no Board' expenses paid for the year ended 25 July 2024 nor for the year ended 25 July 2023.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	25.7.24	25.7.23
	£	£
Other debtors	<u>29,889</u>	<u>8,505</u>

Ythan District Salmon Fishery Board

Notes to the Financial Statements - continued  
for the Year Ended 25 July 2024

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	25.7.24	25.7.23
	£	£
Other creditors	<u>38,772</u>	<u>19,919</u>

**7. MOVEMENT IN FUNDS**

	At 26.7.23	Net movement in funds	At 25.7.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	19,271	3,979	23,250
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>19,271</u>	<u>3,979</u>	<u>23,250</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	47,313	(43,334)	3,979
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>47,313</u>	<u>(43,334)</u>	<u>3,979</u>

**Comparatives for movement in funds**

	At 26.7.22	Net movement in funds	At 25.7.23
	£	£	£
<b>Unrestricted Funds</b>			
General fund	18,880	391	19,271
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>18,880</u>	<u>391</u>	<u>19,271</u>

Ythan District Salmon Fishery Board

Notes to the Financial Statements - continued  
for the Year Ended 25 July 2024

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	43,341	(42,950)	391
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>43,341</u>	<u>(42,950)</u>	<u>391</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 26.7.22 £	Net movement in funds £	At 25.7.24 £
<b>Unrestricted funds</b>			
General fund	<u>18,880</u>	<u>4,370</u>	<u>23,250</u>
<b>TOTAL FUNDS</b>	<u>18,880</u>	<u>4,370</u>	<u>23,250</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<u>90,654</u>	<u>(86,284)</u>	<u>4,370</u>
<b>TOTAL FUNDS</b>	<u>90,654</u>	<u>(86,284)</u>	<u>4,370</u>



Ythan District Salmon Fishery Board

Detailed Statement of Financial Activities  
for the Year Ended 25 July 2024

	25.7.24	25.7.23
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income &amp; grants</b>		
Assessment income	43,092	43,276
Other Income	<u>4,101</u>	<u>-</u>
	47,193	43,276
<b>Investment income</b>		
Deposit account interest	<u>120</u>	<u>65</u>
<b>Total incoming resources</b>	47,313	43,341
<b>RESOURCES EXPENDED</b>		
<b>Governance costs</b>		
Accountancy	660	648
<b>Other resources expended</b>		
Re-stocking & Habitat Expenses	3,129	4,684
Subscriptions	<u>792</u>	<u>754</u>
	3,921	5,438
<b>Support costs</b>		
<b>Management</b>		
Honorarium for Clerk	4,950	3,760
Insurance	-	525
Don Dist Salmon Fishery Board	33,340	30,232
Office Expenses	<u>375</u>	<u>2,257</u>
	38,665	36,774
<b>Finance</b>		
Bank charges	<u>88</u>	<u>90</u>
<b>Total resources expended</b>	43,334	42,950
	<u>          </u>	<u>          </u>
<b>Net income</b>	<u><u>3,979</u></u>	<u><u>391</u></u>

This page does not form part of the statutory financial statements