

Report of the Trustees and
Financial Statements for the Year Ended 25 July 2019
for
Ythan District Fishery Board

J M Taylor
7 Ythan Terrace
Ellon
Aberdeenshire
AB41 9LJ

Ythan District Fishery Board

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for the Year Ended 25 July 2019

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Ythan District Fishery Board

Report of the Trustees
for the Year Ended 25 July 2019

The trustees present their report with the financial statements of the charity for the year ended 25 July 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

The Estate Office
Mains of Haddo
Tarves
Aberdeenshire
AB41 7LD

Trustees

C I Wolrige-Gordon
R Dey

Chariman - Mandate - deceased 31.1.20
for ADAA

A Paterson

As mandate for
ADAA

J D Pirie

As mandate for
Ardlogie

A Ritchie

C Buchan

R Coutts

Co-opted representing
Angling interests

M Stewart

Co-opted representing
Angling interests

Mrs V Leeming

As mandate for M
Bruce & Co

Clerk to the Board

M.H.T Andrew

STRUCTURE, GOVERNANCE AND MANAGEMENT

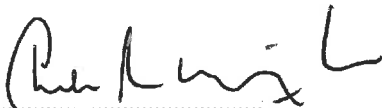
Governing document

The board is controlled by the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003 and the subsequent amendments made in the Aquaculture and Fisheries (Scotland) Act 2007.

Risk management

The members have a duty to identify and review the risks to which the board is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 28th January 2020 and signed on its behalf by:



.....
C I Wolrige-Gordon - Trustee

Ythan District Fishery Board

Statement of Financial Activities
for the Year Ended 25 July 2019

	Notes	25.7.19 Unrestricted fund £	25.7.18 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income & grants		36,725	35,775
Investment income	2	59	21
Total incoming resources		36,784	35,796
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	30,187	34,181
Governance costs		570	1,050
Other resources expended		10,091	1,588
Total resources expended		40,848	36,819
NET INCOMING/(OUTGOING) RESOURCES		(4,064)	(1,023)
RECONCILIATION OF FUNDS			
Total funds brought forward		34,587	35,610
TOTAL FUNDS CARRIED FORWARD		30,523	34,587

The notes form part of these financial statements

Ythan District Fishery Board

Balance Sheet
At 25 July 2019

	Notes	25.7.19 Unrestricted fund £	25.7.18 Total funds £
CURRENT ASSETS			
Cash at bank		47,219	35,667
CREDITORS			
Amounts falling due within one year	5	(16,696)	(1,080)
NET CURRENT ASSETS		<u>30,523</u>	<u>34,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,523	34,587
NET ASSETS		<u>30,523</u>	<u>34,587</u>
FUNDS			
Unrestricted funds	6	<u>30,523</u>	<u>34,587</u>
TOTAL FUNDS		<u>30,523</u>	<u>34,587</u>

The financial statements were approved by the Board of Trustees on 28th January 2020 and were signed on its behalf by:



.....
C I Wolrige-Gordon -Trustee

Notes to the Financial Statements
for the Year Ended 25 July 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

	25.7.19	25.7.18
	£	£
Deposit account interest	59	21
	<u> </u>	<u> </u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	25.7.19	25.7.18
	£	£
Support costs	30,187	34,181
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 25 July 2019 nor for the year ended 25 July 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 25 July 2019 nor for the year ended 25 July 2018.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.7.19	25.7.18
	£	£
Other creditors	16,696	1,080
	<u> </u>	<u> </u>

6. MOVEMENT IN FUNDS

	At 26.7.18	Net movement in funds	At 25.7.19
	£	£	£
Unrestricted funds			
General fund	34,587	(4,064)	30,523
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>34,587</u>	<u>(4,064)</u>	<u>30,523</u>

Ythan District Fishery Board

Notes to the Financial Statements - continued
for the Year Ended 25 July 2019

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,784	(40,848)	(4,064)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,784</u>	<u>(40,848)</u>	<u>(4,064)</u>

Comparatives for movement in funds

	At 26.7.17 £	Net movement in funds £	At 25.7.18 £
Unrestricted Funds			
General fund	35,610	(1,023)	34,587
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,610</u>	<u>(1,023)</u>	<u>34,587</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,796	(36,819)	(1,023)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,796</u>	<u>(36,819)</u>	<u>(1,023)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 26.7.17 £	Net movement in funds £	At 25.7.19 £
Unrestricted funds			
General fund	35,610	(5,087)	30,523
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,610</u>	<u>(5,087)</u>	<u>30,523</u>

Notes to the Financial Statements - continued
for the Year Ended 25 July 2019

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,580	(77,667)	(5,087)
	<u>72,580</u>	<u>(77,667)</u>	<u>(5,087)</u>
TOTAL FUNDS	<u>72,580</u>	<u>(77,667)</u>	<u>(5,087)</u>

Ythan District Fishery Board

Detailed Statement of Financial Activities
for the Year Ended 25 July 2019

	25.7.19	25.7.18
	£	£
INCOMING RESOURCES		
Voluntary income & grants		
Assessment income	30,250	35,775
Marine Scotland grant	6,475	-
	36,725	35,775
Investment income		
Deposit account interest	59	21
	36,784	35,796
RESOURCES EXPENDED		
Governance costs		
Accountancy	570	1,050
Other resources expended		
Re-stocking & Habitat Expenses	9,401	817
Subscriptions	690	771
	10,091	1,588
Support costs		
Management		
Travel Expenses	176	175
Honorarium for Clerk	3,045	2,935
Insurance	387	387
Don Dist Salmon Fishery Board	25,750	29,542
Telephone	-	249
Office Expenses	754	820
	30,112	34,108
Finance		
Bank charges	75	73
	40,848	36,819
Total resources expended		
	40,848	36,819
Net expenditure	(4,064)	(1,023)

